ALLEGRO CENTER

8253 Long Beach, South Gate, CA 90280 3,036 SQ. FT. on a 5,831 SQ. FT. Lot





Retail Availability & Lease Rates:

- Unit A ±2,264 SF / \$2.50 \$2.75 PSF + 0.50¢ NNN Charges
 Unit B ±772 SF / \$2.75 PSF + 0.50¢ NNN Charges
- > ± 3,036 SF of Center on 5,831 Sq. Ft. Lot
- > Newly Remodeled Former Insurance office in Vanilla Shell Condition with all new electric, HVAC, restrooms, new paint, tiled ceramic floors, drop ceilings and code compliant Title 24 lighting.
- > Tremendous Density, Traffic & Visibility.
- > Traffic Count: ±24,203 Cars Per Day
- > 6 Parking Spaces / 2 Per/1,000 SF

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| 2022 Demographics: | 1-Mile | 3-Mile | 5-Mile |
|----------------------------|----------|----------|-----------|
| Population: | 56,666 | 453,159 | 1,057,939 |
| Median Households Income: | \$54,236 | \$51,454 | \$51,847 |
| Average Households Income: | \$71,394 | \$67,618 | \$69,361 |

Area Retailers Include:











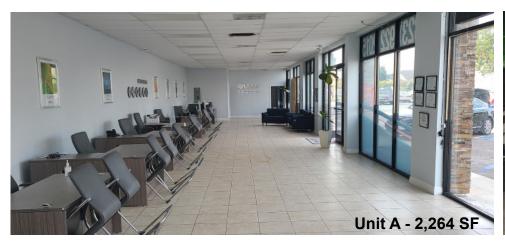


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Interior Photos











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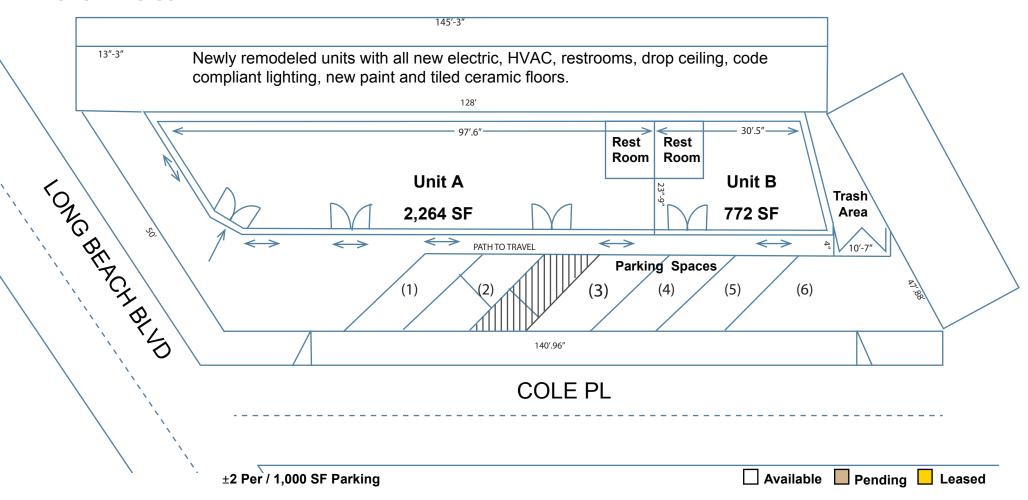


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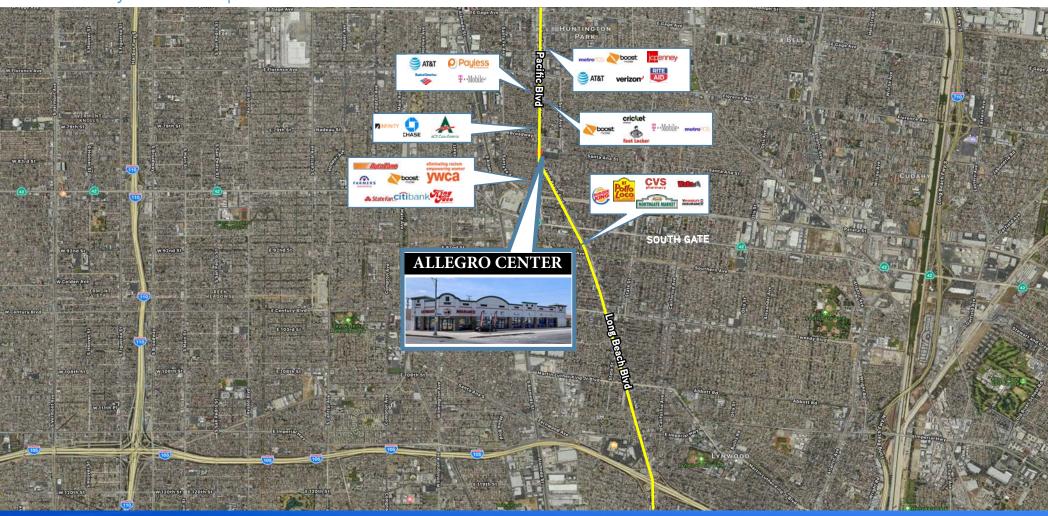


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Freeway Aerial Map



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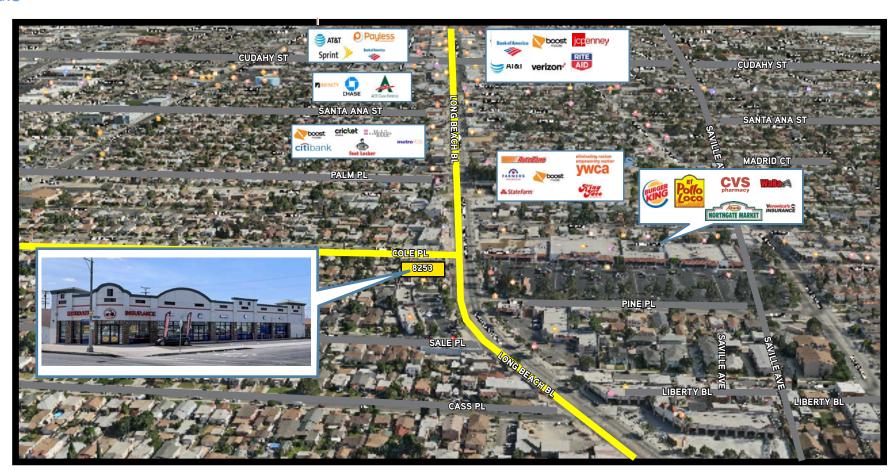


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Aerials



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<u>ALLEGRO CÉNTER</u>

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Executive Summary

8253 Long Beach Blvd, South Gate, California, 90280 2 8253 Long Beach Blvd, South Gate, California, 90280 Rings: 1, 3, 5 mile radii Prepared by Esri Latitude: 33.96322 Longitude: -118.22532

| | 1 mile | 3 miles | 5 miles |
|------------------------|--------|---------|-----------|
| Population | | | |
| 2010 Population | 59,340 | 461,459 | 1,061,881 |
| 2020 Population | 57,977 | 456,069 | 1,064,997 |
| 2022 Population | 57,666 | 453,157 | 1,057,929 |
| 2027 Population | 55,939 | 441,425 | 1,031,626 |
| 2010-2020 Annual Rate | -0.23% | -0.12% | 0.03% |
| 2020-2022 Annual Rate | -0.24% | -0.28% | -0.30% |
| 2022-2027 Annual Rate | -0.61% | -0.52% | -0.50% |
| 2022 Male Population | 50.1% | 50.0% | 49.7% |
| 2022 Female Population | 49.9% | 50.0% | 50.3% |
| 2022 Median Age | 29.6 | 28.8 | 29.4 |
| | | | |

In the identified area, the current year population is 1,057,929. In 2020, the Census count in the area was 1,064,997. The rate of change since 2020 was -0.30% annually. The five-year projection for the population in the area is 1,031,626 representing a change of -0.50% annually from 2022 to 2027. Currently, the population is 49.7% male and 50.3% female.

Median Age

The median age in this area is 29.4, compared to U.S. median age of 38.9.

| Race and Ethnicity | | | |
|--|-------|-------|-------|
| 2022 White Alone | 13.4% | 12.0% | 10.9% |
| 2022 Black Alone | 2.0% | 8.1% | 13.2% |
| 2022 American Indian/Alaska Native Alone | 2.8% | 2.8% | 2.8% |
| 2022 Asian Alone | 0.6% | 0.6% | 0.9% |
| 2022 Pacific Islander Alone | 0.1% | 0.1% | 0.1% |
| 2022 Other Race | 60.1% | 58.6% | 55.8% |
| 2022 Two or More Races | 21.0% | 17.8% | 16.2% |
| 2022 Hispanic Origin (Any Race) | 95.7% | 89.0% | 82.8% |

Persons of Hispanic origin represent 82.8% of the population in the identified area compared to 19.0% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 73.7 in the identified area, compared to 71.6 for the U.S. as a whole.

| Households | | | |
|-----------------------------|--------|---------|---------|
| 2022 Wealth Index | 42 | 39 | 42 |
| 2010 Households | 13,977 | 108,029 | 257,061 |
| 2020 Households | 14,678 | 114,249 | 273,638 |
| 2022 Households | 14,589 | 113,885 | 272,665 |
| 2027 Households | 14,211 | 111,393 | 267,310 |
| 2010-2020 Annual Rate | 0.49% | 0.56% | 0.63% |
| 2020-2022 Annual Rate | -0.27% | -0.14% | -0.16% |
| 2022-2027 Annual Rate | -0.52% | -0.44% | -0.40% |
| 2022 Average Household Size | 3.92 | 3.93 | 3.83 |

The household count in this area has changed from 273,638 in 2020 to 272,665 in the current year, a change of -0.16% annually. The five-year projection of households is 267,310, a change of -0.40% annually from the current year total. Average household size is currently 3.83, compared to 3.84 in the year 2020. The number of families in the current year is 226,268 in the specified area.

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Prepared by Esri

4.03%



Executive Summary

8253 Long Beach Blvd, South Gate, California, 90280 2 8253 Long Beach Blvd, South Gate, California, 90280

| 0255 Long Beach Biva, South | 0233 Long Beach Biva, 30ath Gate, Camornia, 30200 | | -attitude: 55.50522 |
|-------------------------------------|---|----------|---------------------|
| Rings: 1, 3, 5 mile radii | | Long | itude: -118.22532 |
| | 1 mile | 3 miles | 5 miles |
| Mortgage Income | | | |
| 2022 Percent of Income for Mortgage | 52.9% | 49.8% | 50.0% |
| Median Household Income | | | |
| 2022 Median Household Income | \$54,236 | \$51,454 | \$51,847 |
| 2027 Median Household Income | \$64,717 | \$60,782 | \$62,130 |
| 2022-2027 Annual Rate | 3.60% | 3.39% | 3.68% |
| Average Household Income | | | |
| 2022 Average Household Income | \$71,394 | \$67,618 | \$69,361 |
| 2027 Average Household Income | \$86,160 | \$81,508 | \$84,108 |
| 2022-2027 Annual Rate | 3.83% | 3.81% | 3.93% |
| Per Capita Income | | | |
| 2022 Per Capita Income | \$18,090 | \$17,022 | \$17,933 |
| 2027 Per Capita Income | \$21,911 | \$20,599 | \$21,849 |

3.91%

3.89%

2022-2027 Annual Rate Households by Income

Current median household income is \$51,847 in the area, compared to \$72,414 for all U.S. households. Median household income is projected to be \$62,130 in five years, compared to \$84,445 for all U.S. households

Current average household income is \$69,361 in this area, compared to \$105,029 for all U.S. households. Average household income is projected to be \$84,108 in five years, compared to \$122,155 for all U.S. households

Current per capita income is \$17,933 in the area, compared to the U.S. per capita income of \$40,363. The per capita income is projected to be \$21,849 in five years, compared to \$47,064 for all U.S. households

| Housing | | | |
|------------------------------------|--------|---------|---------|
| 2022 Housing Affordability Index | 46 | 49 | 49 |
| 2010 Total Housing Units | 14,580 | 113,751 | 272,842 |
| 2010 Owner Occupied Housing Units | 5,177 | 37,504 | 94,319 |
| 2010 Renter Occupied Housing Units | 8,800 | 70,525 | 162,741 |
| 2010 Vacant Housing Units | 603 | 5,722 | 15,781 |
| 2020 Total Housing Units | 15,061 | 117,322 | 282,060 |
| 2020 Vacant Housing Units | 383 | 3,073 | 8,422 |
| 2022 Total Housing Units | 15,006 | 117,200 | 281,833 |
| 2022 Owner Occupied Housing Units | 5,475 | 39,501 | 98,510 |
| 2022 Renter Occupied Housing Units | 9,114 | 74,384 | 174,155 |
| 2022 Vacant Housing Units | 417 | 3,315 | 9,168 |
| 2027 Total Housing Units | 15,036 | 117,487 | 283,037 |
| 2027 Owner Occupied Housing Units | 5,364 | 39,176 | 97,382 |
| 2027 Renter Occupied Housing Units | 8,847 | 72,216 | 169,927 |
| 2027 Vacant Housing Units | 825 | 6,094 | 15,727 |

Currently, 35.0% of the 281,833 housing units in the area are owner occupied; 61.8%, renter occupied; and 3.3% are vacant. Currently, in the U.S., 58.2% of the housing units in the area are owner occupied; 31.8% are renter occupied; and 10.0% are vacant. In 2020, there were 282,060 housing units in the area and 3.0% vacant housing units. The annual rate of change in housing units since 2020 is -0.04%. Median home value in the area is \$491,629, compared to a median home value of \$283,272 for the U.S. In five years, median value is projected to change by 4.66% annually to \$617,383.

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